



# M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 4A, Rednam Alcazar, Rednam Gardens, Visakhapatnam.

Ph. : 0891-2527274, 6464737, E-mail : settybs@gmail.com

## FORM NO. 10B

[ See Rule 17B ]

### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2013 and the Profit and Loss account for the year ended on that date which are in-agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
  - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2013 and
  - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2013

The prescribed particulars are annexed hereto.

Place: Visakhapatnam  
Date: 13.05.2013



For BANDARU & ASSOCIATES  
Chartered Accountants

B.S. BANGARU SETTY  
Proprietor

### ANNEXURE STATEMENT OF PARTICULARS

#### I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3760808
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	108846
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No



**Annexure 1**

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
			NII			

Place: Visakhapatnam  
Date: 13.05.2013



For BANDARU & ASSOCIATES  
*Chartered Accountants*

B.S. BANGARU SETTY  
Proprietor

# SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashkillapalem, Yellamanchili Mandal  
Visakhapatnam District

## Consolidated set of Accounts

### RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING ON 31.3.2013

<u>RECEIPTS</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>
TO		BY	
Opening Balance		Maintenance of SMC Training	57410.00
Cash in Hand	1989.00	Maintenance of ENVIRONMENT	37800.00
Cash at Bank	39768.98	Maintenance of NCLP- VSP	316400.00
		Maintenance of RSTC Project	917138.00
Grant Received from RGVN(SLEEP)	272500.00	Maintenance of MGNREGA Project	445680.00
Grant Received from EEJP- New Delhi	100000.00	Maintenance of RWS -TSC Project	28900.00
Grant Received from NCLP - VSP	79704.00	Maintenance of APSACS -TI Project	1450756.00
Grant received from PD RVM/SSA (Previous	252629.00	Maintenance of RGVN -IGP Project	49187.00
Grant received from CRD - Hyderabad	437300.00	RGVN-SLEEP Project	310983.00
Grant received from DWMA - VSKP	2380.00		
Grant received from RWS-Visakhapatnam	13900.00	Loans to Beneficiaries	390000.00
Grant Received from APSACS	1577224.00	Loan repayment to RGVN -BBSR	12013.00
Grant received from STRC	9673.00	Loan Linked Savings Repayment	45000.00
Grant Received from APSACS for Travel	3200.00	Loan Repaid to RGVN	40700.00
Grant Received MEO/RVM	52410.00	Loan Repaid to IGP	100000.00
Grant Received from DDS-HYD	9600.00		
Repayment of Loans from Beneficiaries	275490.00	External Training Expenses	12000.00
Loan Linked Savings	45000.00	Office Equipment Purchase	15825.00
Interest received from Beneficiaries	38507.00	Awareness on RTA-2005	16850.00
Processing charger from the members	2850.00	Audit fee expences	8000.00
Donations	286706.00	Administrative Expenses	746.00
Member Ship Fee	12500.00		
Bank Interest Received	15283.00		
Loans and Advances Received	1062129.00		
Advance Received from EEJP Project	100000.00	Amount Repaid APSACS	152498
Received Loan fund from PHFI Project	40700.00	Loans and Advance paid	392629.00
TDS From Income Tax Department	11000.00	Bank Charges	112.00
TDS Interest Received	440.00	Advance repaid to RGVN IGP	37500.00
Advance from the RGVN-IGP Project	37500.00	<b>Closing Balance</b>	
		Cash In Hand	39.00
Grant Received in Previous Year	14000.00	Cash at Bank	19216.98
Grant Received from NCLP Previous Year	63000.00		
	<u>4857382.98</u>		<u>4857382.98</u>

  
Secretary

For BANDARU & ASSOCIATES  
CHARTERED ACCOUNTANTS

B.S. Bangaru Setty  
Proprietor



**SANGA MITHRA DEVELOPMENT ASSOCIATION**

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal

Visakhapatnam District

**Consolidated set of Accounts**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31.03.2013**

EXPENDITURE		INCOME	
TO		BY	
Maintenance of SMC Training	57410	Grant Received from RGVN(SLEEP)	272500.00
Maintenance of ENVIRONMENT	37800.00	Grant Received from EEJP- New Delhi	100000.00
Maintenance of NCLP- VSP	316400.00	Grant Received from NCLP - VSP	79704.00
Maintenance of RSTC Project	917138.00	Grant received from CRD - Hyderabad	437300.00
Maintenance of MGNREGA Project	445680.00	Grant received from DWMA - VSKP	2380.00
Maintenance of RWS -TSC Project	28900.00	Grant received from RWS-Visakhapatnam	13900.00
Maintenance of APSACS -TI Project	1450756.00	Grant Received from APSACS	1424726.00
Maintenance of RGVN -IGP Project	49187.00	Grant received from STRC	9673.00
RGVN-SLEEP Project	310983.00	Grant Received from APSACS for Travel	3200.00
External Training Expenses	12000.00	GrantReceived MEO/RVM	52410.00
Awareness on RTA-2005	16850.00	Grant Received from DDS-HYD	9600.00
Audit fee expencess	8000.00	Interest received from Beneficiaries	38507.00
Bank Charges	112.00	Processing charger from the members	2850.00
Administrative Expenses	746.00	Donations	286706.00
		Member Ship Fee	12500.00
		Bank Interest Received	15283.00
		TDS Interest Received	440.00
		Grant Receivable from SLEEP	38500.00
		Grant Receivable From NCLP	173000.00
		Grant Receivable from PD RVM/SSA	787629.00
Excess of income over Expenditure	108846.00		
	<u>3760808.00</u>		<u>3760808.00</u>

  
Secretary

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Pedashekillapalem, Yellamanchili Mandal  
Visakhapatnam District


Consolidated set of Accounts

**BALANCE SHEET AS ON 31.03.2013**

<u>SOURCES OF FUNDS</u>	<u>SCH</u>	
CAPITAL FUND	A	364534.98
LOAN FROM RGVN	B	239.00
LOAN LINKED SAVINGS	C	34450.00
LOANS AND ADVANCES	D	1014100.00
CORPUS DONATIONS	E	149500.00
CORPUS FUND	F	400000.00
		<hr/> <hr/>
		1962823.98
 <u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	G	190825.00
CURRENT ASSETS	H	79255.98
LOANS TO BENEFICIARIES	I	540543.00
GRANT RECEIVABLE FROM PD RVM/SSA	J	1152200.00
		<hr/> <hr/>
		1962823.98

  
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For BANDARU & ASSOCIATES  
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B.S. Bangaru Setty  
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SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR 2012-13

SMC TRAINING

TOT Charges for the training conducting to SMC Members	8500.00
Travel Expenses for the SMC Members	42000.00
Travel for the district level review meeting	1910.00
Miscellaneous Expenses	5000
	57410.00

ENVIRONMENT AWARENESS PROG

Village Level Awareness Camps	20650.00
Public Meeting & Rally	8500.00
Travel for the Program	2650.00
Plantation to the Plants	3500.00
Pamphlets and Autocampaigning	2500.00
	37800.00

NCLP PROJECT EXPENDITURE

Nutrition	46800.00
Staff Honorarium	204000.00
Rent expenses	12000.00
Water Charges	6000.00
Electrical Charges	1800.00
Mobilisation Expenses	6000.00
Vocational Material Purchase	4000.00
News papers	1000.00
Educational Material	6000.00
Games Materials	1800.00
Grant Paid to Post Office to Child SB A/c	27000
	316400.00

*[Handwritten signature]*





## RESIDENCIAL SPECIAL TRAINING CENTER

Nutrition	336000.00
Staff Honorarium	450000.00
Cosmetics expenses	22800.00
Rent expenses	36000.00
Water Charges	12000.00
Electrical Charges	2438.00
Mobilisation Expenses	6000.00
Saloon Expenses	9600.00
News papers	2500.00
Educational Maerial	18000.00
Games Materials	5000.00
Academic support expences	4800.00
Dobhi charegs	12000.00
	917138.00

## MGNREGES PROJEC T

TOT Charges for the training conducting to SSS Members ( 850 Trainings)	426000.00
Work time motion study expences	12800.00
Travel for the State level review Meeting	2180.00
Travel for the district level Meeting attendance	4700
	445680.00

## RWS-TSC PROJECT

Village level valunteers hanaroriems	21000.00
Village level valanteers travel Expenses	5000.00
Constancy level meeting expences	2900.00
	28900.00

## APSACS - TARGET INTERVENTION PROJECT

Administration Expenses	102000
Office Expanses	67497
Human Resouce Cost	658000
Programme Delivery cost	376800
Community Based Activities	73104
Services and Commodities	5000
STI Management	128567
Miscllenious	39788
	1450756

*[Handwritten signature]*



**RGVN -IGP PROJECT**

Service Charges paid to RGVN - BBSR	487.00
Staff Honorarium	18000.00
Office Maintanance expences	6000.00
Rent Expences	9600.00
Programe travel expenses	6000.00
Awarness to the group Leades	9100.00
	49187.00

**RGVN -SLEEP PROJECT**

Honorarium (Salary)	157500.00
Administrative Expenses	70000.00
Traning Expenses	67500.00
Exposure visit Expenses	15983.00
	310983.00

  
Secretary

For BANDARU & ASSOCIATES  
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**SCHEDULE FORMING PART OF THE BALANCE SHEET**  
**FOR THE YEAR 2012-2013**

**SCHEDULE - A**  
**CAPITAL FUND**

Balance B/f on 1.4.2012	255688.98	
Add: for the year	108846.00	
	364534.98	

**SCHEDULE - B**  
**LOAN FROM RGVN**

Balance B/f	12252.00	
Add: Received during the year	0.00	
Less: Repaid during the year	12013.00	
Closing Balance		239.00

**SCHEDULE - C**  
**LOAN LINKED SAVINGS**

Balance B/f	34450.00	
Add: Received during the year	45000.00	
Less: Repaid during the year	45000.00	
Closing Balance		34450.00

**SCHEDULE - D**  
**LOANS AND ADVANCES**

Balance B/f	485300.00	
Add: Received during the year	1062129.00	
Less: Repaid during the year	533329.00	
Closing Balance		1014100.00

**SCHEDULE - E**  
**CORPUS DONATIONS**

Balance B/f on 1.4.2012	149500.00	
Add: for the year	0.00	
	149500.00	

  
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SCHEDULE - F

CORPUS FUND

Balance b/f 400000.00  
 Add: For the year 0.00

400000.00

SCHEDULE - G

FIXED ASSETS

Furniture and Fixtures 30500  
 Vehicles 38000  
 Computer 16500  
 Computer -II 70000  
 DIC Equipment 20000  
 Office Equipment Pur 15825

190825.00

SCHEDULE - H

CURRENT ASSETS

Cash on Hand 39.00  
 Cash at Bank  
     SBI Kothakota 10142.42  
     SBI Kothakota 1960.77  
     State Bank of Mysore - VSp 1355.29  
     Andhra Bank - NRPM 1168.50  
     Indian Bank NRPM 3618.00  
     IOB Vaddadhi 972.00

TDS 60000.00

79255.98

SCHEDULE - I

LOANS TO BENEFICIARIES

Balance b/f 426033.00  
 Add: Given during the year 390000.00  
 Less: Repayments received during the year 275490.00

540543.00

SCHEDULE - J

GRANT RECEIVABLE

Balance b/f 482700.00  
 Add: for the Year 999129.00  
 Less: For the Year 329629.00

1152200.00

  
 Secretary

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